

**NOTICE OF PUBLIC HEARING – PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: **SIGOURNEY**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall, Council Chambers, 100 North Main Street, Sigourney, Iowa 52591**

Meeting Date: **4/5/2023** Meeting Time: **06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 16.80661

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(641) 622-3080

City Clerk/Finance Officer's NAME  
Angela Alderson

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,019,607	943,263	819,492
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	1,019,607	943,263	819,492
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	118,671	82,967
Other City Taxes	6	286,822	284,830	461,273
Licenses & Permits	7	9,900	12,400	14,856
Use of Money and Property	8	43,715	39,575	34,520
Intergovernmental	9	866,468	1,171,500	840,268
Charges for Fees & Service	10	1,332,900	1,311,400	1,271,878
Special Assessments	11	99,310	99,310	99,862
Miscellaneous	12	141,502	104,502	189,359
Other Financing Sources	13	1,000,000	2,800,000	5,794,078
Transfers In	14	634,500	741,500	555,674
<b>Total Revenues and Other Sources</b>	15	5,434,724	7,626,951	10,164,227
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	547,176	443,250	174,186
Public Works	17	692,750	666,225	414,858
Health and Social Services	18	0	0	0
Culture and Recreation	19	477,532	474,402	395,638
Community and Economic Development	20	785,518	1,371,200	380,305
General Government	21	400,083	383,682	290,908
Debt Service	22	304,800	306,000	281,442
Capital Projects	23	1,555,500	2,005,000	65,015
<b>Total Government Activities Expenditures</b>	24	4,763,359	5,649,759	2,002,352
Business Type / Enterprises	25	3,291,175	4,778,835	5,502,832
<b>Total ALL Expenditures</b>	26	8,054,534	10,428,594	7,505,184
Transfers Out	27	634,500	741,500	555,674
Total ALL Expenditures/Transfers Out	28	8,689,034	11,170,094	8,060,858
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-3,254,310	-3,543,143	2,103,369
Beginning Fund Balance July 1	30	3,727,992	7,271,135	5,167,766
<b>Ending Fund Balance June 30</b>	31	473,682	3,727,992	7,271,135